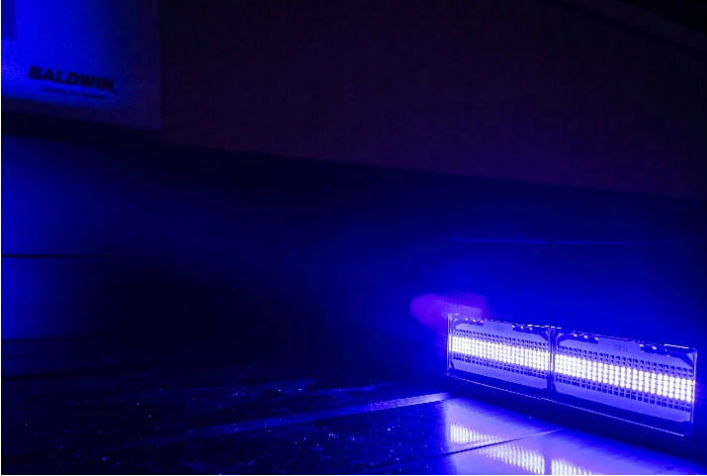


FOR IMMEDIATE RELEASE

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Baldwin creates global UV curing powerhouse by acquiring Air Motion Systems

Top players in UV and LED unite to form the world's largest provider of energy-efficient curing solutions

ST. LOUIS – Jan. 24, 2017 – Two major players in the UV curing systems industry, [Air Motion Systems, Inc. \(AMS\)](#) and Baldwin Technology Company, Inc., are merging their expertise to create the premier provider of UV and LED curing technology across the globe.

Baldwin, the world leader in highly reactive UV, LED UV and IR drying systems, has acquired Air Motion Systems, the world's leading provider of LED UV curing technology for the graphic arts industry, expanding its position as the number one customer choice within the market. The new entity of Baldwin, part of the \$2+ billion Barry-Wehmiller family of companies, will rebrand as AMS SPECTRAL UV and combine AMS with [Baldwin's UV division](#). AMS SPECTRAL UV locations will continue to grow their operations in River Falls, Wisconsin; Easton, Pennsylvania; and Slough, U.K.



"This acquisition marks the beginning of a new era in providing high-performance solutions for the UV industry," said AMS SPECTRAL UV

President Steve Metcalf. "We're bringing the top industry minds, technology and experience together to tap an unprecedented opportunity in LED and UV, and to serve an ever-widening range of markets and applications."

The AMS LED UV product portfolio has become the de-facto standard for LED curing in sheetfed offset printing and flexo packaging, with an installed base nearly 10 times that of its nearest competitor. Complementing this technology, Baldwin's UV division has vast experience in highly reactive UV curing and numerous LED applications outside of traditional print markets. Further, the new curing-technology entity will leverage a massive base of experience serving OEM and industrial markets.

"What AMS SPECTRAL UV will provide customers is a doubling of research and development, engineering, manufacturing capacity and service to meet their growing needs in the market," said Pat Keogh, one of the commercial leaders of AMS SPECTRAL UV. "We are proud to continue to offer innovative solutions in a new world being driven by the rapid advancement in UV and LED curing technologies."

According to market intelligence provider Yole Development, the total value of the UV LED market worldwide is projected to grow to US\$1 billion-plus in the next five years. AMS SPECTRAL UV aims to capture a large

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share of the anticipated market by leveraging the scale and resources of Baldwin which, through its global footprint, supplies process-automation equipment and related consumables, parts and services for the print, film, corrugated, textile and paper and packaging industries.

“The establishment of AMS SPECTRAL UV strengthens our ability to provide value to our existing customers while remaining responsive to emerging market opportunities,” said Brent Becker, CEO of Baldwin. “This exciting investment underscores our commitment to a strategy that blends organic and acquisition growth to enhance our global footprint and the technology we can deliver to our customers.”

ABOUT BALDWIN TECHNOLOGY COMPANY, INC.

Baldwin Technology Company Inc. is a leading global manufacturer and supplier of process-automation equipment and related consumables for the printing, packaging and other industrial segments, including technical textiles, chip and fiberboard, and film extrusion. Through our global footprint, Baldwin offers our customers a broad range of market-leading technologies, products and systems that enhance the quality of industrial-produced products, with a focus on improving the economic and environmental efficiency of the production process. As a total solutions provider, Baldwin not only offers new equipment to our customers, but also dedicates extensive resources to maintaining and servicing existing equipment. Baldwin is privately owned by Forsyth Capital Investors, a Barry-Wehmiller Group company. For more, go to baldwintech.com.

ABOUT BARRY-WEHMILLER

Barry-Wehmiller is a diversified global supplier of engineering consulting and manufacturing technology for the packaging, corrugating, sheeting and paper converting industries. By blending people-centric leadership with disciplined operational strategies and purpose-driven growth, Barry-Wehmiller has become a \$2+ billion organization with 11,000-plus team members united by a common belief: to use the power of business to build a better world. CEO Bob Chapman shares the story of the company’s transformation in his new book, [Everybody Matters: The Extraordinary Power of Caring for Your People Like Family](#). To learn more, go to barrywehmiller.com.